

SUMMARY OF THE PRESS RELEASE

**Foreign investment in Catalonia falls in 2014
amid deep political uncertainty**



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Barcelona, Spain
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- Foreign Direct Investment (FDI) in Catalonia in the first nine months of 2014 fell by 45 percent compared to the same period in the previous year, from €1999 million to €1094 million according to figures released by Spain's Ministry of Economy and Competitiveness. FDI hit a record low in Catalonia in the period from April to June 2014.
- Over the first nine months of 2014, foreign investors have poured in €5.091 million in Madrid, five times more than in Catalonia.
- Figures released show that in all major world geographical areas interest to invest in Catalonia has declined dramatically in 2014: Europe (-39%), America (-74%), Asia (-55%) and OECD (-44%).
- The drop in FDI has affected adversely the main productive sectors in Catalonia such as the manufacturing industry (-73% compared to 2013), building and construction (-60%), professional services (-53%) and the prominent Catalan financial sector (-84%).
- Disinvestment figures have been also remarkably high in Catalonia during 2014, growing by 42 percent compared to the same period in the previous year, from €220 million to €313 million and in strong contrast to the decrease seen in the rest of Spain.
- Since late 2010, when the Catalan regional government first talked about a hypothetical secession scenario, Madrid has attracted four times more foreign investment than Catalonia, despite the similar weight of both regions in the Spanish economy.
- The worrying figures released underscore that uncertainty, instability and political radicalization in Catalonia are taking their toll and contributing to insecurity and distrust among foreign investors, many of whom have decided to reduce or delay their investments in Catalonia.

Convivencia Cívica Catalana is a non-governmental organization created in 1998 which defends citizens' rights and gives insight into Catalan reality from an independent point of view.